



# Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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**BHC Name** [EAST WEST BANCORP, INC.](#)

**City/State** [PASADENA, CA](#)

## Bank Holding Company Information

Federal Reserve District: [12](#)

Consolidated Assets (\$000): [52,156,913](#)

Peer Group Number: [1](#) Number in Peer Group: [128](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[EAST WEST BANCORP, INC.](#)  
[135 NORTH LOS ROBLES AVENUE, 7TH FLOOR](#)

[PASADENA, CA 91101](#)

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## Summary Ratios

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
Average assets (\$000) .....	48,874,211			42,486,841			38,626,635			35,818,274					
Net income (\$000) .....	567,797			674,035			703,701			505,624					
Number of BHCs in peer group .....	128			125			118			108					
	BHC	Peer #	Pct	BHC	Peer #	Pct									
<b>Earnings and Profitability:</b>															
<b>Percent of Average Assets</b>															
Net interest income (tax equivalent) .....	2.82	2.77	47	3.46	3.01	69	3.59	3.08	79	3.32	2.92	72			
+ Non-interest income .....	0.44	1.21	17	0.47	1.32	13	0.54	1.31	16	0.68	1.35	19			
- Overhead expense .....	1.48	2.57	6	1.72	2.69	9	1.85	2.71	10	1.82	2.72	11			
- Provision for credit losses .....	0.41	0.51	36	0.24	0.15	75	0.17	0.14	68	0.14	0.16	52			
+ Securities gains (losses) .....	0.03	0.02	66	0.01	0.01	66	0.01	0	86	0.02	0.01	85			
+ Other tax equivalent adjustments .....	0	0	48	0	0	42	0	0	45	0.08	0	96			
= Pretax net operating income (tax equivalent) .....	1.41	1.04	77	1.99	1.56	83	2.12	1.57	89	2.14	1.43	93			
Net operating income .....	1.16	0.81	78	1.59	1.19	88	1.82	1.24	94	1.41	0.89	88			
Net income .....	1.16	0.82	77	1.59	1.19	88	1.82	1.24	94	1.41	0.90	88			
Net income (Subchapter S adjusted) .....				1.18			1.17			1.42		0.99			
<b>Percent of Average Earning Assets</b>															
Interest income (tax equivalent) .....	3.46	3.55	40	4.67	4.41	70	4.49	4.24	67	3.90	3.80	57			
Interest expense .....	0.47	0.52	51	1.03	1.08	48	0.72	0.86	40	0.41	0.60	30			
Net interest income (tax equivalent) .....	2.99	3.01	42	3.64	3.33	63	3.77	3.38	69	3.49	3.19	65			
<b>Losses, Allowance, and Past Due + Nonaccrual</b>															
Net loan and lease losses / Average loans and leases .....	0.17	0.27	45	0.16	0.21	50	0.13	0.22	43	0.08	0.24	32			
Earnings coverage of net loan and lease losses (X) .....	14	22.91	53	17.88	24.40	57	22.05	21.75	67	33.87	19.67	82			
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	1.60	1.58	60	1.03	0.83	73	0.96	0.90	59	0.99	0.98	53			
Allowance for loan and lease losses / Total loans and leases .....	1.60	1.55	62	1.03	0.81	76	0.96	0.89	60	0.99	0.96	53			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	0.60	0.71	46	0.35	0.57	28	0.28	0.61	13	0.41	0.72	22			
30–89 days past due loans and leases / Total loans and leases .....	0.13	0.39	17	0.29	0.43	40	0.25	0.44	26	0.25	0.47	25			
<b>Liquidity and Funding</b>															
Net noncore funding dependence .....	11.26	3.20	76	18.77	14.45	67	14.56	16.62	49	7.09	17.03	22			
Net short-term noncore funding dependence .....	6.89	-4.76	86	12.69	3.38	78	8.87	4.66	59	1.28	4.83	30			
Net loans and leases / Total assets .....	73	61.58	82	77.88	63.77	88	78.32	63.98	89	77.57	62.73	87			
<b>Capitalization</b>															
Tier 1 leverage ratio .....	9.44	9.13	62	10.34	9.76	66	9.88	9.71	57	9.21	9.53	40			
Holding company equity capital / Total assets .....	10.10	11.16	34	11.35	12.43	38	10.78	12.22	32	10.34	11.94	25			
Total equity capital (including minority interest) / Total assets .....	10.10	11.29	32	11.35	12.57	35	10.78	12.27	31	10.34	12.01	23			
Common equity tier 1 capital / Total risk-weighted assets .....	12.71	12.38	61	12.94	12.17	74	12.21	12.12	64	11.43	12.19	41			
Net loans and leases / Equity capital (X) .....	7.23	5.58	79	6.86	5.21	82	7.27	5.29	86	7.50	5.27	91			
Cash dividends / Net income .....	27.97	42.30	32	23.04	33.12	30	17.90	27.31	26	23.14	31.29	31			
Cash dividends / Net income (Subchapter S adjusted) .....				-0.65			-12.02			17.36		47.52			
<b>Growth Rates</b>															
Assets .....	18.01	16.68	58	7.68	9.26	58	10.48	7	75	6.76	8.28	59			
Equity capital .....	5.01	6.99	45	13.42	10.49	76	15.15	7.89	80	12.08	10.18	75			
Net loans and leases .....	10.61	9.07	67	7.08	9.10	57	11.55	7.89	76	13.94	9.38	75			
Noncore funding .....	-2.62	-12.18	62	24.60	6.59	81	55.51	10.67	90	-16.22	5.59	26			
<b>Parent Company Ratios</b>															
Short-term debt / Equity capital .....	0	0.77	38	0	1.02	36	0	1.14	37	0.65	1.07	76			
Long-term debt / Equity capital .....	0	13.56	10	0	13.04	13	0	13.37	15	0	12.69	16			
Equity investment in subsidiaries / Equity capital .....	95.95	102.81	13	99.52	103.22	26	99.58	103.10	31	99.80	102.10	38			
Cash from ops + noncash items + op expense / Op expense + dividends .....	349.01	147.24	94	121.39	190.27	26	119.91	174.91	26	213.45	148.20	79			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Income Statement—Revenues and Expenses**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	1,459,241	1,711,479	1,498,091	1,194,798		-14.74	50.70
Income from lease financing receivables.....	5,614	6,121	6,280	3,642		-8.28	1611.59
Fully taxable income on loans and leases.....	1,464,855	1,717,600	1,504,371	1,198,440		-14.72	51.23
Tax-exempt income on loans and leases.....	0	0	0	0			
Estimated tax benefit on income on loans and leases.....	0	0	0	0			
Income on loans and leases (tax equivalent).....	1,464,855	1,717,600	1,504,371	1,198,440		-14.72	51.23
Investment interest income (tax equivalent).....	85,804	69,461	62,629	61,210		23.53	95.70
Interest on balances due from depository institutions.....	25,116	66,225	53,744	32,922		-62.07	40.26
Interest income on other earning assets.....	22,687	31,183	32,819	35,087		-27.25	-12.43
Total interest income (tax equivalent).....	1,598,462	1,884,469	1,653,563	1,327,659		-15.18	51.33
Interest on time deposits of \$250K or more .....	73,904	127,863	62,911	22,852		-42.20	
Interest on time deposits < \$250K.....	23,438	43,170	24,579	13,908		-45.71	
Interest on foreign office deposits .....	19,988	31,964	25,062	13,742		-37.47	100.50
Interest on other deposits .....	67,412	172,805	122,200	65,889		-60.99	124.72
Interest on other borrowings and trading liabilities.....	33,107	38,685	30,443	23,659		-14.42	10.84
Interest on subordinated debt and mandatory convertible securities .....	0	0	0	0			
Total interest expense.....	217,849	414,487	265,195	140,050		-47.44	110.73
Net interest income (tax equivalent).....	1,380,613	1,469,982	1,388,368	1,187,609		-6.08	44.88
Non-interest income.....	216,026	200,805	207,374	243,323		7.58	52.63
Adjusted operating income (tax equivalent) .....	1,596,639	1,670,787	1,595,742	1,430,932		-4.44	45.89
Overhead expense.....	722,643	730,719	713,184	652,260		-1.11	32.10
Provision for credit losses.....	198,691	100,093	65,007	49,069			2924.68
Securities gains (losses) .....	12,299	3,930	2,535	8,037		212.95	-69.53
Other tax equivalent adjustments .....	0	0	0	30,001			
Pretax net operating income (tax equivalent).....	688,312	844,679	819,539	767,641		-18.51	18.43
Applicable income taxes .....	117,968	169,882	114,995	229,476		-30.56	-39.21
Tax equivalent adjustments .....	2,547	762	843	32,541		234.25	3.16
Applicable income taxes (tax equivalent).....	120,515	170,644	115,838	262,017		-29.38	-38.67
Minority interest .....	0	0	0	0			
Net income before discontinued operations, net of minority interest .....	567,797	674,035	703,701	505,624		-15.76	47.60
Discontinued operations, net of applicable income taxes.....	0	0	0	0			
Net income attributable to holding company.....	567,797	674,035	703,701	505,624		-15.76	47.60
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	567,797	674,035	703,701	505,624		-15.76	47.60
Investment securities income (tax equivalent).....	85,804	69,461	62,629	61,210		23.53	95.70
US Treasury and agency securities (excluding mortgage-backed securities) .....	14,833	14,807	15,490	11,869		0.18	-10.23
Mortgage-backed securities .....	46,922	38,169	30,366	31,898		22.93	189.30
All other securities .....	24,049	16,485	16,773	17,443		45.88	116.62
Cash dividends declared.....	158,793	155,300	125,982	116,998		2.25	36.63
Common .....	158,793	155,300	125,982	116,998		2.25	36.63
Preferred .....	0	0	0	0			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Average Assets</b>															
Interest income (tax equivalent).....	3.27	3.27	51	4.44	4	78	4.28	3.87	75	3.71	3.47	66			
Less: Interest expense .....	0.45	0.48	52	0.98	0.98	56	0.69	0.79	42	0.39	0.55	33			
Equals: Net interest income (tax equivalent) .....	2.82	2.77	47	3.46	3.01	69	3.59	3.08	79	3.32	2.92	72			
Plus: Non-interest income .....	0.44	1.21	17	0.47	1.32	13	0.54	1.31	16	0.68	1.35	19			
Equals: adjusted operating income (tax equivalent) .....	3.27	4.04	15	3.93	4.41	28	4.13	4.46	33	3.99	4.33	33			
Less: Overhead expense.....	1.48	2.57	6	1.72	2.69	9	1.85	2.71	10	1.82	2.72	11			
Less: Provision for credit losses.....	0.41	0.51	36	0.24	0.15	75	0.17	0.14	68	0.14	0.16	52			
Plus: Realized gains (losses) on held-to-maturities securities .....	0	0	46	0	0	49	0	0	51	0	0	47			
Plus: Realized gains (losses) on available-for-sale securities .....	0.03	0.02	66	0.01	0.01	66	0.01	0	86	0.02	0.01	86			
Plus: other tax equivalent adjustments .....	0	0	48	0	0	42	0	0	45	0.08	0	96			
Equals: Pretax net operating income (tax equivalent) .....	1.41	1.04	77	1.99	1.56	83	2.12	1.57	89	2.14	1.43	93			
Less: Applicable income taxes (tax equivalent).....	0.25	0.23	52	0.40	0.36	62	0.30	0.33	40	0.73	0.55	75			
Less: Minority interest.....	0	0	42	0	0	36	0	0	36	0	0	34			
Equals: Net operating income .....	1.16	0.81	78	1.59	1.19	88	1.82	1.24	94	1.41	0.89	88			
Plus: Net extraordinary items.....	0	0	50	0	0	50	0	0	51	0	0	48			
Equals: Net income .....	1.16	0.82	77	1.59	1.19	88	1.82	1.24	94	1.41	0.90	88			
Memo: Net income (last four quarters) .....	1.16	0.82	77	1.59	1.19	87	1.82	1.24	94	1.41	0.91	88			
Net income-BHC and noncontrolling (minority) interest .....	1.16	0.83	77	1.59	1.20	88	1.82	1.25	93	1.41	0.91	88			
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	94.53	92.32	75	94.97	91.05	88	95.32	91.48	88	95.10	91.61	87			
Average interest-bearing funds / Average assets.....	59.03	64.06	27	62.61	65.57	38	58.90	65.56	22	58.65	65.75	23			
Interest income (tax equivalent) / Average earning assets .....	3.46	3.55	40	4.67	4.41	70	4.49	4.24	67	3.90	3.80	57			
Interest expense / Average earning assets.....	0.47	0.52	51	1.03	1.08	48	0.72	0.86	40	0.41	0.60	30			
Net interest income (tax equivalent) / Average earning assets .....	2.99	3.01	42	3.64	3.33	63	3.77	3.38	69	3.49	3.19	65			
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent).....	3.98	4.27	34	5.15	5.09	61	4.97	4.95	57	4.39	4.52	48			
Interest-bearing bank balances .....	0.66	0.27	93	2.19	2.04	55	2.35	1.64	89	1.59	1.05	92			
Federal funds sold and reverse repos .....	1.93	0.68	91	2.89	2.44	77	2.88	2.17	83	2.25	1.41	89			
Trading assets .....		0.60			0.99			1.11			1.11				
Total earning assets .....	3.45	3.51	43	4.67	4.36	70	4.49	4.20	70	3.89	3.73	62			
Investment securities (tax equivalent) .....	2.14	2.25	39	2.40	2.76	21	2.16	2.68	11	2	2.47	19			
US Treasury and agency securities (excluding mortgage-backed securities) .....	2.07	1.75	66	1.88	2.32	22	1.79	2.05	31	1.48	1.62	38			
Mortgage-backed securities .....	1.77	2.05	24	2.52	2.61	38	2.23	2.50	15	2.02	2.23	28			
All other securities .....	2.45	3.24	20	2.51	4.06	9	2.81	4.20	15	2.64	3.66	21			
Interest-bearing deposits .....	0.69	0.53	71	1.47	1.10	77	1.06	0.81	77	0.58	0.49	67			
Time deposits of \$250K or more .....	1.29	1.42	36	2.44	1.96	90	1.94	1.44	87						
Time deposits < \$250K.....	0.84	1.36	10	1.20	1.82	13	0.76	1.29	15						
Other domestic deposits .....	0.41	0.36	67	1.20	0.93	76	0.90	0.67	78						
Foreign deposits .....	0.99	0.42	89	1.38	1.19	60	1.20	0.97	62	0.91	0.51	81			
Federal funds purchased and repos.....	3.23	0.62	95	18.17	1.86	98	24.21	1.51	99	6.72	0.94	97			
Other borrowed funds and trading liabilities .....	1.32	1.50	41	2.46	2.38	57	3.31	2.28	91	2.10	1.77	74			
All interest-bearing funds.....	0.76	0.74	57	1.56	1.49	63	1.17	1.19	57	0.67	0.82	39			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Non-interest Income and Expenses</b>					
Total non-interest income .....	216,026	200,805	207,374	243,323	
Fiduciary activities income .....	0	0	0	0	
Service charges on deposit accounts - domestic .....	35,573	27,566	27,819	23,597	
Trading revenue.....	0	0	0	0	
Investment banking fees and commissions.....	15,879	15,596	13,471	12,562	
Insurance activities revenue.....	1,808	1,201	318	3,528	
Venture capital revenue.....	0	0	0	0	
Net servicing fees .....	2,167	1,970	3,651	4,159	
Net securitization income .....	0	0	0	0	
Net gains (losses) on sales of loans, OREO, other assets.....	3,088	4,373	15,805	90,420	
Other non-interest income.....	157,511	150,099	146,310	109,057	
Total overhead expenses .....	722,643	730,719	713,184	652,260	
Personnel expense.....	405,046	402,548	380,754	336,280	
Net occupancy expense.....	69,759	71,199	70,130	62,087	
Goodwill impairment losses .....	0	0	0	0	
Amortization expenses and impairment loss (other intangible assets).....	3,634	4,519	5,492	6,935	
Other operating expenses.....	244,204	252,453	256,808	246,958	
Fee income on mutual funds and annuities.....	6,541	7,425	5,473	6,400	
<b>Memoranda</b>					
Assets under management in proprietary mutual funds and annuities .....	0	0	0	0	
Number of equivalent employees .....	3,214	3,294	3,196	2,933	
Average personnel expense per employee.....	126.03	122.21	119.13	114.65	
Average assets per employee.....	15,206.66	12,898.25	12,085.93	12,212.16	

BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>														
Mutual fund fee income / Non-interest income .....	3.03	2.02	70	3.70	2.72	70	2.64	3.08	50	2.63	2.85	51		
Overhead expenses / Net Interest Income + non-interest income .....	45.33	62.28	8	43.75	61.29	3	44.72	60.88	8	45.66	63.61	8		
<b>Percent of Average Assets</b>														
Total overhead expense .....	1.48	2.57	6	1.72	2.69	9	1.85	2.71	10	1.82	2.72	11		
Personnel expense.....	0.83	1.30	12	0.95	1.41	13	0.99	1.44	14	0.94	1.42	13		
Net occupancy expense.....	0.14	0.26	10	0.17	0.28	14	0.18	0.28	14	0.17	0.29	13		
Other operating expenses.....	0.51	0.94	11	0.60	0.97	15	0.68	0.97	21	0.71	1	22		
Overhead less non-interest income .....	1.04	1.25	34	1.25	1.32	42	1.31	1.38	40	1.14	1.34	31		
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>														
Total overhead expense .....	45.26	61.82	8	43.74	60.64	5	44.69	60.37	8	45.58	62.73	8		
Personnel expense.....	25.37	32.36	17	24.09	32.39	12	23.86	32.51	14	23.50	32.93	10		
Net occupancy expense.....	4.37	6.58	15	4.26	6.52	12	4.39	6.48	12	4.34	6.70	16		
Other operating expenses.....	15.52	22.28	17	15.38	21.20	15	16.44	20.90	21	17.74	22.41	23		
Total non-interest income .....	13.53	28.83	17	12.02	29.23	11	13	28.50	16	17	31.08	21		
Fiduciary activities income .....	0	2.09	12	0	1.97	14	0	2.14	13	0	2.38	12		
Service charges on domestic deposit accounts .....	2.23	3.27	31	1.65	3.88	21	1.74	4.15	24	1.65	4.28	25		
Trading revenue.....	0	1.28	25	0	1.18	22	0	0.85	27	0	0.90	28		
Investment banking fees and commissions.....	0.99	2.46	41	0.93	3.54	36	0.84	3.42	35	0.88	3.62	32		
Insurance activities revenue.....	0.11	0.41	58	0.07	0.47	48	0.02	0.47	36	0.25	0.55	62		
Venture capital revenue.....	0	0.01	44	0	0.02	42	0	0.02	41	0	0.01	44		
Net servicing fees .....	0.14	0.01	67	0.12	0.28	51	0.23	0.65	43	0.29	0.60	44		
Net securitization income .....	0	0	45	0	0.01	44	0	0.01	44	0	0.01	44		
Net gain (loss) - sales of loans, OREO, and other assets .....	0.19	3.92	18	0.26	1.86	22	0.99	1.61	48	6.32	1.67	91		
Other non-interest income.....	9.87	9.65	62	8.98	10.04	56	9.17	9.86	57	7.62	10.77	35		
Overhead less non-interest income .....	31.73	31.93	47	31.72	31.06	40	31.70	31.46	45	28.58	31.19	39		
Applicable income taxes / Pretax net operating income (tax equivalent).....	17.14	18.63	32	20.11	20.56	49	14.03	19.04	16	29.89	32.99	40		
Applicable income tax + TE / Pretax net operating income + TE .....	17.51	21.18	17	20.20	23.23	22	14.13	21.56	10	34.13	37.95	37		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands						Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
Real estate loans .....	25,241,053	23,042,982	20,710,877	18,714,398			9.54	68.67
Commercial and industrial loans .....	10,392,837	9,746,798	9,496,410	8,704,614			6.63	39.10
Loans to individuals .....	13,879	27,188	46,150	66,778			-48.95	-82.76
Loans to depository institutions and acceptances of other banks .....	206,839	186,080	397,367	315,528			11.16	78.38
Agricultural loans .....	14,329	17,138	2,215	12,935			-16.39	-61.83
Other loans and leases .....	2,823,806	1,758,787	1,802,445	1,289,683			60.55	180.86
Less: Unearned income .....	0	0	0	0				
Loans and leases, net of unearned income .....	38,692,743	34,778,973	32,455,464	29,103,936			11.25	63.43
Less: Allowance for loan and lease losses .....	619,983	358,287	311,322	287,128			73.04	133.99
Net loans and leases .....	38,072,760	34,420,686	32,144,142	28,816,808			10.61	62.63
Debt securities that reprice or mature in over 1 year .....	4,610,636	2,619,910	2,420,569	2,406,461			75.98	62.48
Mutual funds and equity securities .....	31,272	31,673	31,209	31,342			-1.27	-21.53
Subtotal .....	42,714,668	37,072,269	34,595,920	31,254,611			15.22	62.49
Interest-bearing bank balances .....	4,220,900	2,907,225	2,755,675	2,019,533			45.19	252.13
Federal funds sold and reverse repos .....	1,160,000	865,000	1,055,000	1,084,000			34.10	-27.50
Debt securities that reprice or mature within 1 year .....	934,022	697,304	321,278	578,949			33.95	4.28
Trading assets .....	0	0	0	0				
Total earning assets .....	49,029,590	41,541,798	38,727,873	34,937,093			18.02	63.53
Non-interest-bearing cash and due from depository institutions .....	606,799	545,084	526,702	474,625			11.32	31.23
Premises, fixed assets, and leases .....	198,711	218,337	119,180	129,252			-8.99	18.99
Other real estate owned .....	15,824	125	133	830			12559.20	124.96
Investment in unconsolidated subsidiaries .....	146,497	143,788	111,185	124,431			1.88	26.03
Intangible and other assets .....	2,159,492	1,746,964	1,557,283	1,484,018			23.61	33.64
Total assets .....	52,156,913	44,196,096	41,042,356	37,150,249			18.01	61.22
Quarterly average assets .....	52,405,872	44,449,802	40,636,402	37,307,975			17.90	64.09
Average loans and leases (YTD) .....	36,816,266	33,372,530	30,258,491	27,271,558			10.32	64.71
<b>Memoranda</b>								
Loans held-for-sale .....	1,788	434	275	78,217			311.98	-94.41
Loans not held-for-sale .....	38,690,955	34,778,539	32,455,189	29,025,719			11.25	63.64
Real estate loans secured by 1–4 family .....	10,278,281	8,982,915	8,119,133	6,841,879			14.42	107.93
Commercial real estate loans .....	14,897,887	13,991,698	12,527,310	11,808,189			6.48	49.46
Construction and land development .....	601,230	661,130	568,011	667,065			-9.06	-5.93
Multifamily .....	2,732,714	2,669,429	2,325,421	1,962,832			2.37	74.86
Nonfarm nonresidential .....	11,563,943	10,661,139	9,633,878	9,178,292			8.47	48.91
Real estate loans secured by farmland .....	5,077	6,434	9,701	8,153			-21.09	-25.63
Total investment securities .....	5,575,930	3,348,887	2,773,056	3,016,752			66.50	47.78
U.S. Treasury securities .....	50,761	176,422	564,815	640,280			-71.23	-94.92
US agency securities (excluding mortgage-backed securities) .....	814,319	581,245	217,173	203,392			40.10	5.91
Municipal securities .....	298,051	102,302	82,020	99,982			191.34	69.69
Mortgage-backed securities .....	3,442,303	1,742,466	1,391,279	1,518,345			97.55	143.88
Asset-backed securities .....	350,725	349,458	12,643	1,148			0.36	25.58
Other debt securities .....	588,499	365,321	473,917	522,263			61.09	490.94
Mutual funds and equity securities .....	31,272	31,673	31,209	31,342			-1.27	-21.53
Available-for-sale securities .....	5,544,658	3,317,214	2,741,847	3,016,752			67.15	46.95
U.S. Treasury securities .....	50,761	176,422	564,815	640,280			-71.23	-94.92
US agency securities (excluding mortgage-backed securities) .....	814,319	581,245	217,173	203,392			40.10	5.91
Municipal securities .....	298,051	102,302	82,020	99,982			191.34	69.69
Mortgage-backed securities .....	3,442,303	1,742,466	1,391,279	1,518,345			97.55	143.88
Asset-backed securities .....	350,725	349,458	12,643	1,148			0.36	25.58
Other debt securities .....	588,499	365,321	473,917	522,263			61.09	490.94
Mutual funds and equity securities .....	0	0	0	31,342			-100.00	
Held-to-maturity securities appreciation (depreciation) .....	74,135	-3,434	-65,054	-53,315				
Available-for-sale securities appreciation (depreciation) .....	239,461	269,543	373,972	357,290			-11.16	594.35
Structured notes, fair value .....	588,484	479,432	435,833	534,327			22.75	-32.59

**Liabilities and Changes in Capital**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Demand deposits .....	16,336,380	11,113,952	11,409,340	11,163,178		46.99	88.19
NOW, ATS and transaction accounts .....	5,446,046	4,707,357	4,018,358	4,033,226		15.69	79.59
Time deposits less brokered deposits) < \$250K.....	172,288	933,600	1,544,781	1,267,211		-81.55	
MMDA and other savings accounts .....	12,798,072	10,264,895	9,762,916	10,287,243		24.68	48.80
Other non-interest-bearing deposits.....	0	0	0	0			
Core deposits .....	34,752,786	27,019,804	26,735,395	26,750,858		28.62	70.79
Time deposits of \$250K or more .....	5,770,562	5,435,606	4,357,923	2,394,531		6.16	
Foreign deposits .....	2,161,291	2,271,011	2,426,644	1,875,939		-4.83	98.45
Federal funds purchased and repos.....	300,000	200,000	50,000	50,000		50.00	
Secured federal funds purchased .....	0	0	0	0			
Commercial paper .....	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less .....	424,535	130,520	138,198	25,000		225.26	-39.35
Other borrowings w/remaining maturity over 1 year .....	253,450	757,316	245,611	323,891		-66.53	-33.20
Brokered deposits < \$250K .....	2,216,792	2,631,758	1,951,999	1,227,763		-15.77	
Noncore funding .....	11,126,630	11,426,211	9,170,375	5,897,124		-2.62	35.23
Trading liabilities .....	0	0	0	0			
Subordinated notes and debentures + trust preferred securities.....	147,376	147,101	146,835	146,577		0.19	0.88
Other liabilities .....	860,946	585,363	565,777	513,739		47.08	70.14
Total liabilities.....	46,887,738	39,178,479	36,618,382	33,308,298		19.68	60.42
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus).....	0	0	0	0			
Common stock.....	167	167	166	165		0.00	1.83
Common surplus.....	1,858,352	1,826,345	1,789,811	1,755,330		1.75	9.23
Retained earnings.....	4,000,414	3,689,377	3,160,132	2,576,302		8.43	113.63
Accumulated other comprehensive income .....	44,325	-18,408	-58,174	-37,519			
Other equity capital components .....	-634,083	-479,864	-467,961	-452,327			
Total holding company equity capital.....	5,269,175	5,017,617	4,423,974	3,841,951		5.01	68.72
Noncontrolling (minority) interest in subsidiaries .....	0	0	0	0			
Total equity capital, including minority interest .....	5,269,175	5,017,617	4,423,974	3,841,951		5.01	68.72
Total liabilities and capital .....	52,156,913	44,196,096	41,042,356	37,150,249		18.01	61.22
<b>Memoranda</b>							
Non-interest-bearing deposits.....	16,336,980	11,113,956	11,409,342	11,163,314		47.00	88.19
Interest-bearing deposits.....	28,564,451	26,244,223	24,062,619	21,085,777		8.84	51.81
Total deposits.....	44,901,431	37,358,179	35,471,961	32,249,091		20.19	63.30
Long-term debt that reprices within 1 year .....	249,089	248,638	245,611	323,891		0.18	-76.92
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	5,017,617	4,423,974	3,841,951	3,427,741			
Accounting restatements .....	-97,967	10,510	0	0			
Net income.....	567,797	674,035	703,701	505,624			
Net sale of new perpetual preferred stock .....	0	0	0	0			
Net sale of new common stock .....	32,007	36,535	34,482	27,897			
Sale of treasury stock .....	0	0	0	0			
Less: Purchase of treasury stock .....	154,219	11,903	15,634	12,940			
Changes incident to business combinations.....	0	0	0	0			
Less: Dividends declared .....	158,793	155,300	125,982	116,998			
Change in other comprehensive income .....	62,733	39,766	-14,544	10,627			
Changes in debit to ESOP liability.....	0	0	0	0			
Other adjustments to equity capital.....	0	0	0	0			
Holding company equity capital, ending balance .....	5,269,175	5,017,617	4,423,974	3,841,951			

## Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Real estate loans .....	48.39	36.22	75	52.14	37.78	69	50.46	37.19	71	50.37	35.54	74			
Commercial and industrial loans .....	19.93	13.52	80	22.05	12.02	88	23.14	12.85	88	23.43	12.62	88			
Loans to individuals .....	0.03	3.40	6	0.06	4.20	8	0.11	4.31	11	0.18	4.47	14			
Loans to depository institutions and acceptances of other banks .....	0.40	0.03	92	0.42	0.04	90	0.97	0.05	96	0.85	0.06	94			
Agricultural loans.....	0.03	0.19	45	0.04	0.24	49	0.01	0.30	32	0.03	0.21	51			
Other loans and leases.....	5.41	4.63	62	3.98	5.01	50	4.39	5	52	3.47	5.10	36			
Net loans and leases.....	73	61.58	82	77.88	63.77	88	78.32	63.98	89	77.57	62.73	87			
Debt securities over 1 year.....	8.84	15.55	20	5.93	14.60	9	5.90	14.63	10	6.48	14.83	13			
Mutual funds and equity securities .....	0.06	0.05	68	0.07	0.06	66	0.08	0.06	67	0.08	0.06	67			
Subtotal .....	81.90	78.16	59	83.88	79.65	51	84.29	79.97	49	84.13	79.31	51			
Interest-bearing bank balances .....	8.09	7.51	55	6.58	3.06	85	6.71	3.04	83	5.44	3.46	75			
Federal funds sold and reverse repos .....	2.22	0.82	86	1.96	1.57	82	2.57	1.66	82	2.92	1.81	81			
Debt securities 1 year or less .....	1.79	1.68	64	1.58	1.91	60	0.78	1.96	37	1.56	1.86	57			
Trading assets .....	0	1.01	17	0	1.19	15	0	1.33	15	0	1.34	15			
Total earning assets.....	94	91.05	85	93.99	89.53	92	94.36	89.74	89	94.04	89.84	88			
Non-interest cash and due from depository institutions.....	1.16	1.07	52	1.23	1.14	55	1.28	1.21	57	1.28	1.22	52			
Other real estate owned.....	0.03	0.02	72	0	0.03	11	0	0.04	8	0	0.05	12			
All other assets.....	4.83	7.82	14	4.77	9.27	7	4.36	8.98	10	4.68	8.86	11			
<b>Memoranda</b>															
Short-term investments .....	12.11	11.17	65	10.11	7.63	72	10.07	7.80	73	9.91	8.69	71			
U.S. Treasury securities.....	0.10	0.84	49	0.40	1.03	58	1.38	1.04	67	1.72	1.02	76			
US agency securities (excluding mortgage-backed securities) .....	1.56	0.63	82	1.32	0.54	80	0.53	0.69	61	0.55	0.75	59			
Municipal securities .....	0.57	1.69	43	0.23	1.34	32	0.20	1.62	31	0.27	1.60	33			
Mortgage-backed securities .....	6.60	11.75	24	3.94	11.44	11	3.39	11.13	8	4.09	11.06	14			
Asset-backed securities .....	0.67	0.32	78	0.79	0.28	81	0.03	0.33	58	0	0.30	55			
Other debt securities .....	1.13	0.42	79	0.83	0.39	76	1.15	0.41	84	1.41	0.38	88			
Loans held-for-sale.....	0	0.52	17	0	0.39	16	0	0.30	18	0.21	0.33	52			
Loans held for investment .....	74.18	61.72	84	78.69	63.50	91	79.08	63.93	91	78.13	62.63	88			
Real estate loans secured by 1–4 family .....	19.71	11.91	85	20.33	13.29	77	19.78	13.46	75	18.42	13.44	70			
Revolving .....	2.81	1.66	73	3.28	2.07	72	4.23	2.27	78	4.89	2.40	83			
Closed-end, secured by first liens .....	16.77	9.81	86	16.90	10.69	77	15.37	10.57	77	13.31	10.35	66			
Closed-end, secured by junior liens .....	0.12	0.22	41	0.15	0.28	44	0.18	0.31	44	0.21	0.34	45			
Commercial real estate loans .....	28.56	22.22	63	31.66	22.23	68	30.52	21.58	68	31.78	19.88	75			
Construction and land development.....	1.15	3.40	24	1.50	3.44	33	1.38	3.51	30	1.80	3.25	38			
Multifamily.....	5.24	3.12	78	6.04	3.01	84	5.67	2.72	85	5.28	2.54	85			
Nonfarm nonresidential .....	22.17	14.72	75	24.12	14.69	77	23.47	14.44	76	24.71	13.30	80			
Real estate loans secured by farmland.....	0.01	0.33	28	0.01	0.36	31	0.02	0.41	36	0.02	0.32	42			

## Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	65.23	57.15	61	66.26	57.46	55	63.81	56.49	52	64.30	54.84	55			
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	26.56	19.43	73	25.83	20.75	65	25.02	21.10	61	23.51	21.45	55			
Real estate loans secured by 1–4 family.....	3.79	2.64	65	4.17	3.15	64	5.35	3.50	71	6.25	3.77	77			
Revolving .....	22.77	16.59	75	21.66	17.39	67	19.67	17.39	60	17.26	17.41	54			
Closed-end.....	38.50	34.63	52	40.23	33.52	57	38.60	32.14	55	40.57	29.99	63			
Construction and land development.....	1.55	5.26	18	1.90	5.09	26	1.75	5.20	23	2.29	4.90	28			
1–4 family.....	0.06	0.93	17	0.03	0.94	20	0.03	1.02	18	0.04	0.89	22			
Other.....	1.50	4.19	19	1.87	4.02	30	1.72	4.05	26	2.25	3.90	33			
Multifamily.....	7.06	4.96	73	7.68	4.69	80	7.16	4.10	84	6.74	3.84	82			
Nonfarm nonresidential .....	29.89	22.93	66	30.65	22.15	69	29.68	21.40	68	31.54	20.03	77			
Owner-occupied.....	6.09	7.68	38	6.52	7.72	44	6.59	8.03	45	6.83	7.58	48			
Other.....	23.79	14.95	82	24.14	14.34	83	23.10	13.38	87	24.71	12.45	92			
Real estate loans secured by farmland.....	0.01	0.54	27	0.02	0.55	30	0.03	0.63	36	0.03	0.51	40			
Loans to depository institutions and acceptances of other banks.....	0.53	0.06	90	0.54	0.11	88	1.22	0.12	91	1.08	0.17	88			
Commercial and industrial loans .....	26.86	22.17	68	28.02	19.53	77	29.26	20.32	78	29.91	20.53	79			
Loans to individuals.....	0.04	6.13	6	0.08	7.13	7	0.14	7.36	9	0.23	7.61	11			
Credit card loans.....	0.01	0.65	51	0.01	0.81	48	0.01	1.02	46	0.01	1.12	43			
Agricultural loans.....	0.04	0.32	42	0.05	0.37	46	0.01	0.46	31	0.04	0.33	47			
Other loans and leases.....	7.30	9.09	56	5.06	9.85	42	5.55	9.66	45	4.43	10.32	33			
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	470.26	381.27	65	469.80	391.26	59	484.11	379.80	62	508.93	366.85	67			
Real estate loans secured by 1–4 family.....	191.49	125.03	77	183.14	138.18	67	189.78	137.84	71	186.06	138.55	69			
Revolving .....	27.33	17.42	70	29.55	21.26	66	40.58	23.33	75	49.44	25.05	82			
Closed-end.....	164.16	106.14	79	153.59	115.20	72	149.20	112.79	69	136.62	111.69	62			
Commercial real estate loans .....	277.56	234.65	54	285.26	229.44	55	292.82	219.72	61	321.12	204.45	72			
Construction and land development.....	11.20	35.62	25	13.48	34.95	31	13.28	35.36	30	18.14	32.91	37			
1–4 family.....	0.41	6.34	17	0.25	6.61	20	0.23	7.04	17	0.31	6.16	23			
Other.....	10.79	28.16	27	13.23	27.32	33	13.05	27.26	33	17.83	26.01	39			
Multifamily.....	50.91	32.74	78	54.42	31.04	84	54.36	27.85	86	53.38	25.95	86			
Nonfarm nonresidential .....	215.45	155.06	67	217.36	152.10	67	225.19	147.22	71	249.60	137.03	78			
Owner-occupied.....	43.92	52.37	45	46.20	53.07	49	49.98	54.89	50	54.05	51.62	55			
Other.....	171.53	100.54	85	171.16	97.41	82	175.21	91.80	86	195.55	84.09	90			
Real estate loans secured by farmland.....	0.09	3.44	28	0.13	3.60	29	0.23	4.02	36	0.22	3.31	42			
Loans to depository institutions and acceptances of other banks.....	3.85	0.28	91	3.79	0.44	91	9.29	0.54	95	8.58	0.68	93			
Commercial and industrial loans .....	193.63	139.91	74	198.72	122.02	81	221.97	128.82	83	236.72	126.55	89			
Loans to individuals.....	0.26	37.47	6	0.55	43.51	8	1.08	42.67	11	1.82	44.83	14			
Credit card loans.....	0.05	3.30	52	0.05	4.34	49	0.05	5.31	46	0.05	5.73	43			
Agricultural loans.....	0.27	1.88	45	0.35	2.18	48	0.05	2.72	32	0.35	1.88	51			
Other loans and leases.....	52.61	49.54	61	35.86	52.44	46	42.13	51.79	52	35.07	52.78	37			
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	33.98	27.32	65	35.16	26.45	69	33.50	24.79	68	34.60	23.09	79			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	244.92	183.76	67	249.30	178.57	70	254.17	167.93	76	273.81	156.17	84			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	288.84	240.85	54	295.50	236.10	56	304.15	225.98	62	327.86	210.40	74			

## Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Short-term investments .....	12.11	11.17	65	10.11	7.63	72	10.07	7.80	73	9.91	8.69	71			
Liquid assets .....	18.54	26.22	31	15.12	22.44	31	15.84	22.72	36	15.96	24.04	33			
Investment securities .....	10.69	17.85	22	7.58	16.99	10	6.76	17.27	8	8.12	17.35	11			
Net loans and leases .....	73	61.58	82	77.88	63.77	88	78.32	63.98	89	77.57	62.73	87			
Net loans, leases and standby letters of credit .....	77.05	62.48	90	81.98	64.84	94	82.50	65.07	96	81.88	63.89	95			
Core deposits .....	66.63	70.67	26	61.14	63.09	33	65.14	62.13	44	72.01	61.26	67			
Noncore funding .....	21.33	14.13	76	25.85	19.36	73	22.34	21.34	62	15.87	22.32	39			
Time deposits of \$250K or more .....	11.06	2.11	98	12.30	2.94	97	10.62	2.89	95	6.45	2.57	89			
Foreign deposits .....	4.14	0.36	92	5.14	0.43	91	5.91	0.47	92	5.05	0.54	89			
Federal funds purchased and repos .....	0.58	1.47	43	0.45	1.94	37	0.12	1.97	23	0.13	2.23	21			
Secured federal funds purchased .....	0	0	48	0	0	49	0	0	49	0	0	49			
Net federal funds purchased (sold) .....	-1.65	0.54	9	-1.50	0.48	12	-2.45	0.54	10	-2.78	0.73	9			
Commercial paper .....	0	0.01	44	0	0.02	45	0	0.02	44	0	0.02	44			
Other borrowings w/remaining maturity of 1 year or less .....	0.81	1.24	51	0.30	3.01	18	0.34	3.67	15	0.07	3.96	10			
Earning assets that reprice within 1 year .....	53.51	39.38	86	62.68	39.29	92	67.14	40.29	94	70.70	41.61	94			
Interest-bearing liabilities that reprice within 1 year .....	19.04	8.20	88	24.24	10.19	91	23.33	10.01	90	16.10	8.46	86			
Long-term debt that reprices within 1 year .....	0.48	0.47	75	0.56	0.96	65	0.60	1.34	62	0.87	1.58	64			
Net assets that reprice within 1 year .....	34	29.11	57	37.88	26.63	82	43.22	27.38	84	53.73	29.77	92			
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	11.26	3.20	76	18.77	14.45	67	14.56	16.62	49	7.09	17.03	22			
Net short-term noncore funding dependence .....	6.89	-4.76	86	12.69	3.38	78	8.87	4.66	59	1.28	4.83	30			
Short-term investment / Short-term noncore funding .....	68.19	184.19	20	48.72	77.77	49	57.38	66.46	60	90.22	74.86	70			
Liquid assets - short-term noncore funding / Nonliquid assets .....	0.96	28.18	12	-6.64	16.97	11	-2.03	16.04	19	5.92	18.16	35			
Net loans and leases / Total deposits .....	84.79	79.43	67	92.14	90.31	51	90.62	90.08	49	89.36	90.14	44			
Net loans and leases / Core deposits .....	109.55	88.34	84	127.39	103.93	84	120.23	105	78	107.72	105.65	62			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....		1.57			0.72			-0.82			-0.31				
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	1.52	4.31	14	-0.08	1.36	7	-1.64	-1.98	58	-1.57	-0.77	31			
Structured notes appreciation (depreciation) / Tier 1 capital .....	-0.07	0.02	10	-0.01	0	15	-0.53	-0.05	4	-0.52	-0.08	12			
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	0	11.38	15	0	12.67	14	0	16.19	11	0	15.76	10			
Available-for-sale securities .....	99.44	87.23	72	99.05	85.40	74	98.87	81.88	76	100	84.24	89			
U.S. Treasury securities .....	0.91	4.72	53	5.27	6.15	66	20.37	6.99	83	21.22	6.96	85			
US agency securities (excluding mortgage-backed securities) .....	14.60	4.01	86	17.36	3.49	90	7.83	4.02	80	6.74	4.42	69			
Municipal securities .....	5.35	9.83	47	3.05	7.75	41	2.96	9.16	38	3.31	9.31	39			
Mortgage-backed securities .....	61.73	66.64	42	52.03	67.43	24	50.17	65.45	23	50.33	65.34	26			
Asset-backed securities .....	6.29	1.91	81	10.44	1.66	91	0.46	2.05	63	0.04	1.74	55			
Other debt securities .....	10.55	3.01	88	10.91	2.94	87	17.09	2.79	94	17.31	2.57	91			
Mutual funds and equity securities .....	0.56	0.35	72	0.95	0.40	78	1.13	0.42	85	1.04	0.51	82			
Debt securities 1 year or less .....	16.75	10.55	80	20.82	11.86	80	11.59	11.91	62	19.19	11.79	77			
Debt securities 1 to 5 years .....	7.81	17.03	35	7.09	17.94	34	30.76	19.18	76	31.34	18.80	76			
Debt securities over 5 years .....	74.88	69.86	52	71.14	66.02	44	56.53	64.73	33	48.43	64.73	29			
Pledged securities .....	10.55	35.67	21	14.32	30.57	27	15.72	33.30	26	17.71	34.58	30			
Structured notes, fair value .....	4.29	0.02	98	8.05	0.03	98	13.49	0.04	99	11.84	0.03	99			
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	41.29	183.32	29	8.17	26.69	47	12.21	6.77	60	-23.85	19.19	12			
Investment securities .....	66.50	23.62	87	20.77	11.75	77	-8.08	9.42	13	-13.31	8.45	5			
Core deposits .....	28.62	26.88	66	1.06	11.23	11	-0.06	7.29	18	13.07	12.19	58			
Noncore funding .....	-2.62	-12.18	62	24.60	6.59	81	55.51	10.67	90	-16.22	5.59	26			

## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec) .....	7,545,864	7,167,036	7,011,223	6,805,241	
Commit: Secured commercial real estate loans .....	1,097,242	1,196,903	1,199,717	1,089,129	
Commit: Unsecured real estate loans .....	212,007	296,686	302,676	154,431	
Credit card lines (reported semiannually, June/Dec) .....	40,181	46,664	30,369	41,553	
Securities underwriting .....	0	0	0	0	
Standby letters of credit .....	2,115,903	1,811,896	1,714,765	1,600,150	
Commercial and similar letters of credit .....	124,910	48,519	81,883	55,748	
Securities lent .....	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor) .....	66,278	199,965	108,606	35,208	
Credit derivatives - notional amount (holding company as beneficiary) .....	10,714	10,714	10,714	13,825	
Credit derivative contracts w/ purchased credit protection-investment grade..	76,992	210,679	119,320	49,033	
Credit derivative contracts w/ purchased credit protection-noninvest grade..	0	0	0	0	
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	0	0	0	0	
Written options contracts (interest rate) .....	1,475,870	1,494,410	1,361,480	939,090	
Purchased options contracts (interest rate) .....	1,475,870	1,494,410	1,361,480	939,090	
Interest rate swaps .....	15,478,938	12,531,897	9,008,349	7,491,492	
Futures and forward foreign exchange .....	1,624,997	3,715,391	1,960,366	275,164	
Written options contracts (foreign exchange) .....	117,729	249,241	162,618	0	
Purchased options contracts (foreign exchange) .....	117,729	249,241	162,618	0	
Foreign exchange rate swaps .....	1,289,214	795,447	799,198	450,954	
Commodity and other futures and forward contracts .....	0	0	0	0	
Written options contracts (commodity and other) .....	264,562	448,110	147,064	0	
Purchased options contracts (commodity and other) .....	268,392	450,739	152,562	3,891	
Commodity and other swaps .....	776,797	583,007	209,766	0	

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
14.47	22.01	22	16.22	23.52	26	17.08	24.05	32	18.32	24.03	36			
4.06	0.71	96	4.10	0.84	94	4.18	0.92	94	4.31	0.96	94			
0.24	0.02	97	0.11	0.02	93	0.20	0.02	94	0.15	0.03	89			
0	0.18	40	0	0.40	39	0	0.62	39	0	0.75	39			
0.13	0.35	60	0.45	0.42	70	0.26	0.52	71	0.09	0.30	66			
0.02	0.30	60	0.02	0.52	62	0.03	0.75	62	0.04	0.55	60			
0.15	0.25	74	0.48	0.30	80	0.29	0.52	80	0.13	0.19	78			
0	0.30	33	0	0.45	34	0	0.69	34	0	0.59	34			
43.89	48.62	73	49.81	68.47	70	37.34	65.81	69	27.19	75.35	58			
35.34	34.36	72	35.12	47.31	68	28.58	43.84	65	25.22	53.66	60			
0	6.21	12	0	10.67	11	0	11.40	13	0	13.82	13			
2.83	2.18	75	3.38	2.47	83	3.32	2.16	82	2.53	2.60	76			
2.83	1.46	81	3.38	2.65	77	3.32	2.32	78	2.53	2.37	76			
29.68	20.83	79	28.36	28.86	73	21.95	26.74	68	20.17	25.60	66			
6.04	6.01	86	11.33	10.12	88	7.52	10.92	88	1.95	9.40	74			
3.12	3.47	86	8.41	5.23	88	4.78	5.22	89	0.74	4.53	69			
0.23	0.03	90	0.56	0.05	92	0.40	0.14	90	0	0.06	37			
0.23	0.04	89	0.56	0.08	90	0.40	0.13	90	0	0.06	37			
2.47	0.77	89	1.80	2.03	87	1.95	2.17	88	1.21	2.34	87			
2.51	1.86	85	3.35	3.32	82	1.24	4.08	78	0.01	3.81	62			
0	0.14	42	0	0.19	40	0	0.25	39	0	0.30	39			
0.51	0.52	86	1.01	0.98	85	0.36	1.48	80	0	1.21	33			
0.51	0.37	87	1.02	0.94	87	0.37	1.29	81	0.01	1.12	66			
1.49	0.32	87	1.32	0.38	86	0.51	0.40	84	0	0.29	35			
<b>Percent of Total Assets</b>														
Loan commitments (reported semiannually, June/Dec) .....														
Standby letters of credit .....														
Commercial and similar letters of credit .....														
Securities lent .....														
Credit derivatives - notional amount (holding company as guarantor) .....														
Credit derivatives - notional amount (holding company as beneficiary) .....														
Credit derivative contracts w/ purchased credit protection-investment grade..														
Credit derivative contracts w/ purchased credit protection-noninvest grade..														
Derivative contracts .....														
Interest rate futures and forward contracts .....														
Written options contracts (interest rate) .....														
Purchased options contracts (interest rate) .....														
Interest rate swaps .....														
Futures and forward foreign exchange .....														
Written options contracts (foreign exchange) .....														
Purchased options contracts (foreign exchange) .....														
Foreign exchange rate swaps .....														
Commodity and other futures and forward contracts .....														
Written options contracts (commodity and other) .....														
Purchased options contracts (commodity and other) .....														
Commodity and other swaps .....														
<b>Percent of Average Loans and Leases</b>														
Loan commitments (reported semiannually, June/Dec) .....	20.50	42.82	19	21.48	45.53	18	23.17	44.93	20	24.95	46.60	22		

## Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Notional Amount</b>					
Derivative contracts .....	22,890,098	22,011,893	15,325,501	10,099,681	
Interest rate contracts .....	18,430,678	15,520,717	11,731,309	9,369,672	
Foreign exchange contracts.....	3,149,669	5,009,320	3,084,800	726,118	
Equity, commodity, and other contracts .....	1,309,751	1,481,856	509,392	3,891	
<b>Derivatives Position</b>					
Futures and forwards .....	1,624,997	3,715,391	1,960,366	275,164	
Written options .....	1,858,161	2,191,761	1,671,162	939,090	
Exchange-traded.....	23,889	8,026	6,823	0	
Over-the-counter.....	1,834,272	2,183,735	1,664,339	939,090	
Purchased options .....	1,861,991	2,194,390	1,676,660	942,981	
Exchange-traded.....	19,958	6,907	6,840	0	
Over-the-counter.....	1,842,033	2,187,483	1,669,820	942,981	
Swaps .....	17,544,949	13,910,351	10,017,313	7,942,446	
Held for trading.....	0	0	0	0	
Interest rate contracts .....	0	0	0	0	
Foreign exchange contracts.....	0	0	0	0	
Equity, commodity, and other contracts .....	0	0	0	0	
Non-traded.....	22,890,098	22,011,893	15,325,501	10,099,681	
Interest rate contracts .....	18,430,678	15,520,717	11,731,309	9,369,672	
Foreign exchange contracts.....	3,149,669	5,009,320	3,084,800	726,118	
Equity, commodity, and other contracts .....	1,309,751	1,481,856	509,392	3,891	
Derivative contracts (excluding futures and FX 14 days or less) .....	21,149,087	20,100,921	14,338,723	9,208,604	
One year or less .....	7,793,115	8,942,545	5,828,846	1,356,919	
Over 1 year to 5 years .....	6,564,735	5,536,968	4,771,477	3,907,464	
Over 5 years .....	6,791,237	5,621,408	3,738,400	3,944,221	
Gross negative fair value (absolute value) .....	424,591	256,222	117,009	74,380	
Gross positive fair value.....	602,682	330,125	106,848	65,592	
Held for trading.....	0	0	0	0	
Non-traded.....	602,682	330,125	106,848	65,592	
Current credit exposure on risk-based capital derivative contracts .....	493,032	202,914	61,529	46,484	
Credit losses on derivative contracts .....	179	0	0	0	
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due.....	0	0	0	0	
90+ days past due .....	0	0	0	0	

## Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	80.52	94.10	15	70.51	93.44	11	76.55	92.91	11	92.77	92.20	34			
Foreign exchange contracts .....	13.76	3.49	86	22.76	3.20	91	20.13	3.39	91	7.19	3.53	78			
Equity, commodity, and other contracts .....	5.72	1.17	85	6.73	1.64	88	3.32	1.93	77	0.04	1.94	60			
Futures and forwards .....	7.10	14.05	48	16.88	13.49	67	12.79	12.78	64	2.72	13.23	31			
Written options .....	8.12	8.18	60	9.96	5.91	75	10.90	6.60	73	9.30	6.68	72			
Exchange-traded .....	0.10	0.14	84	0.04	0.15	84	0.04	0.23	83	0	0.27	38			
Over-the-counter .....	8.01	7.73	64	9.92	5.10	79	10.86	5.49	79	9.30	5.27	78			
Purchased options .....	8.13	3.42	75	9.97	4.42	78	10.94	4.19	80	9.34	4.73	76			
Exchange-traded .....	0.09	0.15	82	0.03	0.28	79	0.04	0.32	78	0	0.33	36			
Over-the-counter .....	8.05	2.86	79	9.94	3.35	83	10.90	3.20	85	9.34	3.32	83			
Swaps .....	76.65	68.76	48	63.19	69.75	36	65.36	70.34	35	78.64	68.94	49			
Held for trading .....	0	43.53	19	0	44.16	18	0	46.31	18	0	46.32	17			
Interest rate contracts .....	0	36.62	19	0	37.24	18	0	38.40	18	0	37.84	17			
Foreign exchange contracts .....	0	1.60	32	0	1.60	30	0	1.85	29	0	2.10	26			
Equity, commodity, and other contracts .....	0	0.68	38	0	0.83	36	0	1.14	35	0	1.01	35			
Non-traded .....	100	56.47	80	100	55.84	81	100	53.69	81	100	53.68	82			
Interest rate contracts .....	80.52	53.82	63	70.51	52.22	62	76.55	50.60	64	92.77	51.23	68			
Foreign exchange contracts .....	13.76	0.46	94	22.76	0.34	95	20.13	0.57	97	7.19	0.60	93			
Equity, commodity, and other contracts .....	5.72	0.10	96	6.73	0.13	95	3.32	0.16	94	0.04	0.21	77			
Derivative contracts (excluding futures and forex 14 days or less) .....	92.39	91.48	35	91.32	93.86	28	93.56	94.47	35	91.18	95.63	29			
One year or less .....	34.05	32.05	62	40.63	32.17	64	38.03	32.51	66	13.44	31.96	39			
Over 1 year to 5 years .....	28.68	27.06	57	25.15	30.45	48	31.13	31.16	50	38.69	31.85	62			
Over 5 years .....	29.67	29.56	53	25.54	28.09	53	24.39	28.71	51	39.05	29.43	62			
Gross negative fair value (absolute value) .....	1.85	1.55	66	1.16	0.83	70	0.76	0.72	54	0.74	0.69	54			
Gross positive fair value .....	2.63	2.23	61	1.50	1.19	69	0.70	0.85	40	0.65	0.71	42			
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0.09	0.07	79	0.06	0.06	83	0.03	0.06	71	0.02	0.06	59			
Gross positive fair value (X) .....	0.12	0.09	73	0.07	0.07	79	0.03	0.06	65	0.02	0.06	57			
Held for trading (X) .....	0	0.07	19	0	0.06	18	0	0.05	19	0	0.05	18			
Non-traded (X) .....	0.12	0.02	96	0.07	0.01	95	0.03	0.01	89	0.02	0.01	87			
Current credit exposure (X) .....	0.10	0.06	75	0.04	0.05	69	0.02	0.04	60	0.01	0.04	58			
Credit losses on derivative contracts .....	0	0	88	0	0	45	0	0	47	0	0	48			
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	46	0	0	47	0	0	47	0	0	46			
90+ days past due .....	0	0	47	0	0	48	0	0	48	0	0	47			
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	1.28	0.85	76	0.58	0.73	71	0.19	0.53	59	0.16	0.53	58			

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	358,287	311,322	287,128	260,520	
Gross losses .....	81,837	75,067	59,433	38,975	
Write-downs, transfers to loans held-for-sale .....	2,843	789	14,620	369	
Recoveries .....	18,672	22,264	19,363	15,821	
Net losses .....	63,165	52,803	40,070	23,154	
Provision for loan and lease losses .....	198,691	100,093	65,007	49,069	
Adjustments .....	126,170	-325	-743	693	
Ending balance .....	619,983	358,287	311,322	287,128	
Memo: Allocated transfer risk reserve (ATTR) .....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Analysis Ratios</b>															
Provision for loan and lease losses / Average assets .....	0.41	0.51	36	0.24	0.15	75	0.17	0.14	68	0.14	0.16	52			
Provision for loan and lease losses / Average loans and leases .....	0.54	0.82	28	0.30	0.24	68	0.21	0.24	62	0.18	0.28	41			
Provision for loan and lease losses / Net loan and lease losses .....	314.56	487.86	47	189.56	130.58	84	162.23	134.68	73	211.92	143.18	78			
Allowance for loan and lease losses / Total loans and leases not held for sale .....	1.60	1.58	60	1.03	0.83	73	0.96	0.90	59	0.99	0.98	53			
Allowance for loan and lease losses / Total loans and leases .....	1.60	1.55	62	1.03	0.81	76	0.96	0.89	60	0.99	0.96	53			
Allowance for loan and lease losses / Net loans and leases losses (X) .....	9.82	11.58	61	6.79	8.03	62	7.77	7.54	64	12.40	8.39	79			
Allowance for loan and lease losses / Nonaccrual assets .....	288.16	299.17	60	297.29	218.72	79	346.98	214.03	84	240.11	178.03	77			
ALLL / 90+ days past due + nonaccrual loans and leases .....	288.16	244.34	67	297.29	151.73	88	346.98	160.51	89	240.11	136.22	84			
Gross loan and lease losses / Average loans and leases .....	0.22	0.34	44	0.22	0.28	51	0.20	0.30	41	0.14	0.33	30			
Recoveries / Average loans and leases .....	0.05	0.07	43	0.07	0.08	52	0.06	0.09	45	0.06	0.09	36			
Net losses / Average loans and leases .....	0.17	0.27	45	0.16	0.21	50	0.13	0.22	43	0.08	0.24	32			
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0.01	0	91	0	0	83	0.05	0	98	0	0	78			
Recoveries / Prior year-end losses .....	24.87	33.98	41	37.46	36.22	63	49.68	41.30	72	32.62	33.49	54			
Earnings coverage of net loan and lease losses (X) .....	14	22.91	53	17.88	24.40	57	22.05	21.75	67	33.87	19.67	82			
<b>Net Loan and Lease Losses By Type</b>															
Real estate loans .....	0.01	0.04	32	-0.04	0.01	7	-0.04	0.02	8	-0.02	0.02	13			
Real estate loans secured by 1-4 family .....	-0.01	0.01	30	-0.03	0.01	14	-0.02	0.01	18	0	0.03	19			
Revolving .....	0	0.01	43	0	0.02	43	0	0.03	37	0	0.09	31			
Closed-end .....	-0.01	0	31	-0.03	0	11	-0.02	0.01	19	-0.01	0.02	22			
Commercial real estate loans .....	0.02	0.07	38	-0.04	0.01	6	-0.06	0.01	5	-0.02	0.01	15			
Construction and land development .....	-0.01	0	31	-0.08	-0.01	11	-0.13	-0.03	8	-0.02	-0.02	41			
1-4 family .....	0	0	25	0	0	55	0	-0.01	63	0	0	62			
Other .....	-0.01	0	29	-0.08	-0.01	9	-0.13	-0.02	8	-0.02	-0.01	37			
Multifamily .....	-0.07	0	1	-0.07	0	4	-0.08	0	7	-0.04	-0.01	14			
Nonfarm nonresidential .....	0.04	0.11	47	-0.04	0.02	4	-0.05	0.02	5	-0.02	0.03	12			
Owner-occupied .....	0	0.02	26	-0.01	0.01	11	0	0.01	19	-0.01	0.01	10			
Other .....	0.04	0.08	59	-0.03	0.01	4	-0.05	0.01	6	-0.01	0.01	15			
Real estate loans secured by farmland .....	0	0.02	46	0	0.01	48	0	0	50	0	0.01	47			
Commercial and industrial loans .....	0.58	0.47	67	0.64	0.37	80	0.52	0.31	76	0.30	0.39	51			
Loans to individuals .....	0.65	1.13	42	0.11	1.17	9	0.41	1.16	23				1.25		
Credit card loans .....	3.58	2.92	63	1.10	3.11	18	1.98	2.92	26	0.05	2.92	10			
Agricultural loans .....	0	0.19	35	0	0.08	37	0	0.15	38	0	0.18	31			
Loans to foreign governments and institutions .....	0	0	0				0				0				
Other loans and leases .....	0.05	0.15	51	-0.04	0.15	6	-0.02	0.14	5	0	0.15	23			

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016				
<b>30+ Days Past Due and Nonaccrual Assets</b>													
30–89 days past due loans and leases .....		50,876		101,889		81,577		73,895					
90+ days past due loans and leases .....		0		0		0		0					
Nonaccrual loans and leases .....		215,154		120,516		89,724		119,582					
Total past due and nonaccrual loans and leases .....		266,030		222,405		171,301		193,477					
Restructured 30–89 days past due .....		20,398		3,231		235		2,392					
Restructured 90+ days past due .....		0		0		0		0					
Restructured nonaccrual .....		71,924		54,566		30,315		62,910					
Total restructured loans and leases .....		92,322		57,797		30,550		65,302					
30–89 days past due loans held for sale .....		0		0		0		1					
90+ days past due loans held for sale .....		0		0		0		0					
Nonaccrual loans held for sale .....		0		0		0		0					
Total past due and nonaccrual loans held for sale .....		0		0		0		1					
Restructured loans and leases in compliance .....		122,809		74,667		32,989		54,185					
Other real estate owned .....		15,824		125		133		830					
<b>Other Assets</b>													
30–89 days past due .....		0		0		0		0					
90+ days past due .....		0		0		0		0					
Nonaccrual .....		0		0		0		0					
Total other assets past due and nonaccrual .....		0		0		0		0					
<b>Percent of Loans and Leases</b>													
30–89 days past due loans and leases .....	0.13	0.39	17	0.29	0.43	40	0.25	0.44	26	0.25	0.47	25	
90+ days past due loans and leases .....	0	0.12	9	0	0.15	8	0	0.17	5	0	0.20	6	
Nonaccrual loans and leases .....	0.56	0.66	46	0.35	0.51	33	0.28	0.54	17	0.41	0.63	30	
90+ days past due and nonaccrual loans and leases .....	0.56	0.85	36	0.35	0.71	22	0.28	0.75	12	0.41	0.88	18	
30–89 days past due restructured .....	0.05	0.01	87	0.01	0.01	61	0	0.02	29	0.01	0.02	51	
90+ days past due restructured .....	0	0.01	29	0	0.01	29	0	0.01	26	0	0.01	25	
Nonaccrual restructured .....	0.19	0.13	72	0.16	0.14	62	0.09	0.16	40	0.22	0.20	57	
30–89 days past due loans held for sale .....	0	0	38	0	0	38	0	0	37	0	0	75	
90+ days past due loans held for sale .....	0	0	41	0	0	42	0	0	43	0	0	42	
Nonaccrual loans held for sale .....	0	0.01	38	0	0	40	0	0	38	0	0	37	
<b>Percent of Loans and Leases and Other Assets</b>													
<b>30+ Days Past Due and Nonaccrual</b>													
30–89 days past due assets .....	0.13	0.40	17	0.29	0.43	40	0.25	0.44	26	0.25	0.47	25	
90+ days past due assets .....	0	0.12	8	0	0.15	6	0	0.18	5	0	0.20	5	
Nonaccrual assets .....	0.56	0.67	44	0.35	0.53	33	0.28	0.57	17	0.41	0.64	29	
30+ days past due and nonaccrual assets .....	0.69	1.29	25	0.64	1.19	23	0.53	1.26	10	0.66	1.39	16	
<b>Percent of Total Assets</b>													
90+ days past due and nonaccrual assets .....	0.41	0.52	42	0.27	0.44	30	0.22	0.48	18	0.32	0.54	27	
90+ days past due and nonaccrual assets + other real estate owned .....	0.44	0.55	42	0.27	0.48	24	0.22	0.52	16	0.32	0.59	22	
<b>Restructured and Nonaccrual Loans and Leases + OREO as Percent of:</b>													
Total assets .....	0.72	0.60	66	0.45	0.53	46	0.30	0.60	22	0.48	0.72	25	
Allowance for loan and lease losses .....	60.35	66.66	48	55.41	115.41	20	39.53	118.28	10	61.64	129.01	13	
Equity capital + allowance for loan and lease losses .....	6.35	4.97	72	3.69	4.28	46	2.60	4.79	25	4.29	5.78	28	
Tier 1 capital + allowance for loan and lease losses .....	6.80	6.05	64	4.05	5.65	38	2.88	6.16	21	4.81	7.35	25	
Loans and leases + other real estate owned .....	0.97	0.97	56	0.57	0.85	31	0.38	0.96	13	0.61	1.15	18	

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
			BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.16	0.39	25	0.23	0.38	36	0.23	0.42	27	0.23	0.44	24			
	90+ days past due .....		0	0.16	14	0	0.16	13	0	0.22	12	0	0.26	10			
	Nonaccrual.....		0.31	0.76	20	0.19	0.46	24	0.25	0.57	24	0.30	0.69	22			
Commercial and industrial	30–89 days past due .....		0.09	0.23	29	0.28	0.31	58	0.37	0.30	67	0.02	0.32	9			
	90+ days past due .....		0	0.03	16	0	0.05	14	0	0.05	11	0	0.05	11			
	Nonaccrual.....		1.29	0.75	81	0.76	0.83	56	0.37	0.76	34	0.70	0.93	46			
Individuals	30–89 days past due .....		0.94	0.83	63	0.44	0.83	29	0.30	0.84	23	0.06	0.97	9			
	90+ days past due .....		0	0.14	19	0	0.17	16	0	0.16	15	0	0.19	15			
	Nonaccrual.....		17.94	0.28	96	9.26	0.17	98	5.41	0.23	98	3.73	0.24	95			
Depository institution loans	30–89 days past due .....		0	0	46	0	0	47	0	0	47	0	0	46			
	90+ days past due .....		0	0	46	0	0	49	0	0	47	0	0.05	44			
	Nonaccrual.....		0	0	47	0	0	48	0	0	48	0	0	47			
Agricultural	30–89 days past due .....		0	0.17	28	0	0.24	26	0	0.17	27	0	0.17	25			
	90+ days past due .....		0	0	44	0	0	42	0	0	43	0	0	41			
	Nonaccrual.....		0.53	0.49	72	1.67	0.67	79	15.76	0.75	96	0	0.96	20			
Foreign governments	30–89 days past due .....			0			0.07			0.01			0				
	90+ days past due .....			0			0			0			0				
	Nonaccrual.....			0.09			0.03			0.06			0.06				
Other loans and leases	30–89 days past due .....		0.01	0.18	37	1.17	0.20	93	0	0.17	27	2.34	0.20	95			
	90+ days past due .....		0	0.01	33	0	0.01	30	0	0.01	31	0	0.02	25			
	Nonaccrual.....		0	0.15	19	0	0.13	15	0	0.14	34	0	0.10	18			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Past Due and Nonaccrual Loans and Leases—Continued**

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Memoranda</b>																
1–4 family	30–89 days past due .....	0.19	0.65	14	0.32	0.67	22	0.38	0.71	25	0.41	0.74	28			
	90+ days past due .....	0	0.33	16	0	0.31	14	0	0.46	14	0	0.49	12			
	Nonaccrual .....	0.28	0.89	16	0.29	0.73	19	0.21	0.86	16	0.22	0.97	12			
Revolving	30–89 days past due .....	0.11	0.48	18	0.33	0.45	35	0.11	0.50	14	0.20	0.61	16			
	90+ days past due .....	0	0.03	30	0	0.05	24	0	0.05	25	0	0.07	22			
	Nonaccrual .....	0	1.13	5	0.01	1	11	0	1.17	8	0.01	1.17	13			
Closed-end	30–89 days past due .....	0.20	0.65	19	0.31	0.70	25	0.45	0.75	35	0.49	0.79	38			
	90+ days past due .....	0	0.38	17	0	0.35	16	0	0.53	16	0	0.57	13			
Junior lien	Nonaccrual .....	0.33	0.87	22	0.34	0.70	29	0.27	0.84	20	0.30	0.96	25			
	30–89 days past due .....	0	0.02	33	0.01	0.02	35	0.05	0.03	73	0.01	0.03	35			
	90+ days past due .....	0	0	32	0	0	29	0	0	24	0	0	22			
	Nonaccrual .....	0.04	0.04	57	0.03	0.04	49	0.07	0.06	66	0.09	0.07	69			
Commercial real estate	30–89 days past due .....	0.14	0.26	47	0.18	0.18	61	0.13	0.17	43	0.12	0.18	39			
	90+ days past due .....	0	0.02	23	0	0.03	19	0	0.03	20	0	0.04	16			
	Nonaccrual .....	0.34	0.62	36	0.12	0.23	34	0.28	0.28	59	0.35	0.34	57			
Construction and development	30–89 days past due .....	3.31	0.28	97	0	0.28	12	0.04	0.21	33	0.11	0.23	46			
	90+ days past due .....	0	0.01	35	0	0.02	33	0	0.02	31	0	0.03	26			
	Nonaccrual .....	0	0.41	11	0	0.20	12	0	0.19	12	0.60	0.24	86			
1–4 family	30–89 days past due .....	0	0.03	28	0	0.06	25	0	0.06	25	0	0.07	25			
	90+ days past due .....	0	0	42	0	0	41	0	0	43	0	0	40			
	Nonaccrual .....	0	0.03	27	0	0.02	30	0	0.02	28	0	0.03	28			
Other	30–89 days past due .....	3.31	0.22	97	0	0.20	15	0.04	0.13	47	0.11	0.13	61			
	90+ days past due .....	0	0	40	0	0.01	35	0	0.02	33	0	0.02	29			
	Nonaccrual .....	0	0.35	12	0	0.17	14	0	0.15	15	0.60	0.18	89			
Multifamily	30–89 days past due .....	0.03	0.09	51	0.02	0.08	50	0.18	0.10	77	0.32	0.07	88			
	90+ days past due .....	0	0	45	0	0	41	0	0.01	39	0	0.01	36			
	Nonaccrual .....	0.13	0.11	68	0.03	0.05	57	0.09	0.08	68	0.11	0.10	69			
Nonfarm non-residential	30–89 days past due .....	0	0.23	15	0.23	0.14	77	0.12	0.17	40	0.08	0.17	30			
	90+ days past due .....	0	0.02	26	0	0.03	22	0	0.03	21	0	0.04	20			
	Nonaccrual .....	0.40	0.80	37	0.15	0.28	36	0.34	0.30	62	0.38	0.38	51			
Owner Occupied	30–89 days past due .....	0	0.07	17	0.03	0.07	33	0.11	0.09	63	0.03	0.07	30			
	90+ days past due .....	0	0	33	0	0.01	26	0	0.01	25	0	0.02	23			
	Nonaccrual .....	0.02	0.27	12	0.04	0.16	23	0.11	0.17	42	0.16	0.21	47			
Other	30–89 days past due .....	0	0.14	24	0.20	0.07	86	0.01	0.07	26	0.04	0.09	40			
	90+ days past due .....	0	0.01	33	0	0.01	30	0	0.01	31	0	0.02	25			
	Nonaccrual .....	0.38	0.44	52	0.12	0.10	62	0.23	0.13	76	0.22	0.14	71			
Farmland	30–89 days past due .....	0	0.11	30	0	0.23	23	0	0.25	23	0	0.27	22			
	90+ days past due .....	0	0	45	0	0.01	42	0	0.01	42	0	0.06	38			
	Nonaccrual .....	0	1.13	19	0	0.84	19	0	1.23	19	0	1.07	21			
Credit card	30–89 days past due .....	5.23	0.95	98	4.55	1.19	97	7.11	1.22	98	2.22	1.08	91			
	90+ days past due .....	0	0.63	13	0	0.78	12	0	0.73	11	0	0.75	9			
	Nonaccrual .....	0	0.05	37	1.02	0.11	91	0.20	0.09	83	0	0.08	35			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Regulatory Capital Components and Ratios

	Dollar Amount in Thousands		12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016				
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....			1,224,436		1,346,648		1,322,016		1,303,168						
Retained earnings .....			4,135,506		3,689,377		3,160,132		2,576,302						
Accumulated other comprehensive income (AOCI) .....			44,325		-18,408		-58,174		-37,519						
Common equity tier 1 minority interest .....			0		0		0		0						
Common equity tier 1 capital before adjustments/deductions .....			5,404,267		5,017,617		4,423,974		3,841,951						
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....			470,696		473,444		502,954		482,390						
Accumulated other comprehensive income-related adjustments .....			51,016		-2,419		-45,822		-30,509						
Other deductions from common equity tier 1 capital .....			0		0		0		0						
Subtotal: .....			4,882,555		4,546,592		3,966,842		3,390,070						
Adjustments and deductions for common equity tier 1 capital .....			0		0		0		0						
Common equity tier 1 capital .....			4,882,555		4,546,592		3,966,842		3,390,070						
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....			0		0		0		0						
Non-qualifying capital instruments .....			0		0		0		0						
Tier 1 minority interest not included in common equity tier 1 capital .....			0		0		0		0						
Additional tier 1 capital before deductions .....			0		0		0		0						
Less: Additional tier 1 capital deductions .....			0		0		0		0						
Additional tier 1 capital .....			0		0		0		0						
<b>Tier 1 Capital</b> .....			4,882,555		4,546,592		3,966,842		3,390,070						
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....			148,000		148,000		148,000		148,000						
Non-qualifying capital instruments .....			0		0		0		0						
Total capital minority interest not included in tier 1 capital .....			0		0		0		0						
Allowance for loan and lease losses in tier 2 capital .....			480,085		369,445		323,888		300,446						
Exited advanced approach eligible credit reserves .....															
Unrealized gains on AFS preferred stock classified as equity .....									0						
Tier 2 capital before deductions .....			628,085		517,445		471,888		448,446						
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....			0		0		0		0						
<b>Tier 2 capital</b> .....			628,085		517,445		471,888		448,446						
Exited advanced approach tier 2 capital .....															
Total capital .....			5,510,640		5,064,037		4,438,730		3,838,516						
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....			52,540,964		44,449,802		40,636,402		37,307,975						
Less: Deductions from common equity tier 1 capital .....			470,696		473,444		502,954		482,390						
Less: Other deductions .....			366,648		0		0		0						
Total assets for leverage ratio .....			51,703,620		43,976,358		40,133,448		36,825,585						
Total risk-weighted assets .....			38,406,071		35,136,427		32,497,296		29,669,251						
Exited advanced approach total RWA .....															
<b>Capital Ratios</b>	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Common equity tier 1 capital, column A .....	12.71	12.35	62	12.94	12.11	74	12.21	12.09	64	11.43	12.16	42			
Common equity tier 1 capital, column B .....	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45			
Tier 1 capital, column A .....	12.71	13.08	52	12.94	12.78	61	12.21	12.85	47	11.43	12.95	31			
Tier 1 capital, column B .....	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45			
Total capital, column A .....	14.35	15.23	41	14.41	14.36	63	13.66	14.45	44	12.94	14.63	25			
Total capital, column B .....	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45			
Tier 1 leverage .....	9.44	9.13	62	10.34	9.76	66	9.88	9.71	57	9.21	9.53	40			
Supplementary leverage ratio, advanced approaches HCs .....		8.72			7.41			7.31			6.58				

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016			Percent Change	
																1-Year	5-Year
<b>Insurance Activities</b>																	
Total insurance underwriting assets .....			0			0			0			0					
Total property and casualty assets .....			0			0			0			0					
Reinsurance recoverables (P/C) .....			0			0			0			0					
Total life and health assets .....			0			0			0			0					
Reinsurance recoverables (L/H) .....			0			0			0			0					
Separate account assets (L/H) .....			0			0			0			0					
Total insurance underwriting equity .....			0			0			0			0					
Total property and casualty equity .....			0			0			0			0					
Total life and health equity .....			0			0			0			0					
Total insurance underwriting net income .....			0			0			0			0					
Total property and casualty .....			0			0			0			0					
Total life and health .....			0			0			0			0					
Claims and claims adjusted expense reserves (P/C) .....			0			0			0			0					
Unearned premiums (P/C) .....			0			0			0			0					
Policyholder benefit and contractholder funds (L/H) .....			0			0			0			0					
Separate account liabilities (L/H) .....			0			0			0			0					
Insurance activities revenue .....			1,808			1,201			318			3,528			50.54	-50.72	
Other insurance activities income .....			1,808			1,201			318			3,528			50.54	-50.72	
Insurance and reinsurance underwriting income .....			0			0			0			0					
Premiums .....			0			0			0			0					
Credit related insurance underwriting .....			0			0			0			0					
Other insurance underwriting .....			0			0			0			0					
Insurance benefits, losses, expenses .....			0			0			0			0					
Net assets of insurance underwriting subsidiaries .....			0			0			0			0					
Life insurance assets .....			116,300			113,908			111,574			109,449			2.10	11.91	

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016				
	BHC	Peer # 1	Pct	BHC	Peer #	Pct											
<b>Analysis Ratios</b>																	
Insurance underwriting assets / Consolidated assets .....	0	0	39	0	0.01	37	0	0.01	36	0	0.01	35					
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	53.67			51.47			56.12			52.23							
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	46.33			48.53			43.88			47.77							
Separate account assets (L/H) / Total life assets .....	11.24			7.26			8.53			2.52							
Insurance activities revenue / Adjusted operating income .....	0.11	0.41	58	0.07	0.47	48	0.02	0.47	36	0.25	0.55	62					
Premium income / Insurance activities revenue .....	0	2.84	40	0	7.32	37	0	4.86	37	0	4.64	36					
Credit related premium income / Total premium income .....	38.23			34.91			44.54			43.04							
Other premium income / Total premium income .....	61.77			65.09			55.46			56.96							
Insurance underwriting net income / Consolidated net income .....	0	0.03	44	0	0.08	39	0	0.08	42	0	0.04	43					
Insurance net income (P/C) / Equity (P/C) .....	15.59			19.86			15.64			5.74							
Insurance net income (L/H) / Equity (L/H) .....	3.62			5.13			1.99			-2.99							
Insurance benefits, losses, expenses / Insurance premiums .....	447.82			233.61			160.49			127.33							
Reinsurance recovery (P/C) / Total assets (P/C) .....		0.07			0.15			0.17			0.48						
Reinsurance recovery (L/H) / Total assets (L/H) .....		0			0.15			2.31			0						
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	44	0	0	42	0	0	42	0	0	41					
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	2.11	11.03	17	2.32	11.51	19	2.61	10.22	22	2.98	9.84	26					
<b>Broker-Dealer Activities</b>																	
Net assets of broker-dealer subsidiaries (\$000) .....		0			0			0			0						
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0	0.75	37	0	1.39	34	0	1.79	34	0	1.54	32					

## Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Foreign Activities</b>					
Total foreign loans and leases .....	2,402,779	1,974,527	2,110,723	1,469,087	
Real estate loans.....	59,808	61,936	54,733	56,176	
Commercial and industrial loans .....	1,675,812	1,409,010	1,325,573	1,093,531	
Loans to depository institutions and other banks acceptances .....	206,839	186,080	327,367	265,528	
Loans to foreign governments and institutions .....	0	0	0	0	
Loans to individuals .....	0	0	0	0	
Agricultural loans.....	0	0	0	0	
Other foreign loans.....	460,320	317,501	403,050	53,852	
Lease financing receivables.....	0	0	0	0	
Debt securities .....	306,129	354,172	463,048	486,408	
Interest-bearing bank balances .....	753,190	953,101	996,238	830,813	
Total selected foreign assets .....	3,462,098	3,281,800	3,570,009	2,786,308	
Total foreign deposits .....	2,161,291	2,271,011	2,426,644	1,875,939	
Interest-bearing deposits .....	2,160,692	2,271,007	2,426,642	1,875,803	
Non-interest-bearing deposits.....	599	4	2	136	

## Analysis Ratios

Yield: Foreign loans .....	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Yield: Foreign loans .....	2.22	0.87	80	3.14	1.25	79	3.11	1.17	78	2.99	1.08	83			
Cost: Interest-bearing deposits.....	0.99	0.42	89	1.38	1.19	60	1.20	0.97	62	0.91	0.51	81			

## Net Losses as a Percent of Foreign Loans by Type

Real estate loans .....		5.18			27.03			27.29			67.99				
Commercial and industrial loans .....		0.64			0.40			0.29			0.12			1.53	19
Foreign governments and institutions .....		0			0			0			0			0	

## Growth Rates

Net loans and leases.....	21.69	-2.40	79	-6.45	22.48	38	43.68	7.24	86	-1.08	21.19	50			
Total selected assets.....	5.49	2.04	56	-8.07	12.40	36	28.13	3.24	83	14.81	21.86	66			
Deposits .....	-4.83	3.46	33	-6.41	10.36	23	29.36	5	80	37.64	-0.77	90			

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
Securitization activities.....		51,116	82,615	106,861	136,552		-38.13	-83.71
1–4 family residential loans.....		0	0	0	0			-100.00
Home equity lines.....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans.....		0	0	0	0			
All other loans and leases.....		51,116	82,615	106,861	136,552		-38.13	-80.22
Retained credit exposure.....		0	0	0	0			-100.00
1–4 family residential loans.....		0	0	0	0			
Home equity lines.....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans.....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0			
Seller's interest carried as securities and loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Activity as a Percent of Total Assets</b>								
Securitization activities.....		0.10	0.19	0.26	0.37			
1–4 family residential loans.....		0	0	0	0			
Home equity lines.....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and Industrial loans .....		0	0	0	0			
All other loans and leases.....		0.10	0.19	0.26	0.37			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....		22.74	21.61	19.60	17.18			
Home equity lines .....		3.79	4.16	5.33	6.22			
Credit card receivables.....		0.01	0.01	0.01	0.01			
Auto loans and other consumer loans.....		0.02	0.05	0.06	0.13			
Commercial and industrial loans .....		26.82	27.96	29.16	29.77			
All other loans and leases.....		46.62	46.21	45.83	46.70			

**Servicing, Securitization and Asset Sale Activities—Part 2**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	
	Percent of Total Securitization Activities by Type					
Retained credit exposure.....	0	0	0			
1–4 family residential loans.....						
Home equity lines.....						
Credit card receivables.....						
Auto loans.....						
Commercial and industrial loans.....						
All other loans and leases.....	0	0	0			
Unused commitments to provide liquidity (servicer advance).....	0	0	0	0		
Seller's interest carried as securities and loans .....	0	0	0	0		
Home equity lines.....						
Credit card receivables.....						
Commercial and industrial loans .....						
<b>Percent of Tier 1 Capital</b>						
Total retained credit exposure.....	0	0	0	0		
Total retained credit exposure and asset sale credit exposure .....	0.54	0.63	0.85	1.14		
Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change
						1-Year    5-Year
<b>30–89 Days Past Due Securitized Assets</b>						
1–4 family residential loans .....	0	0	0	0		-100.00
Home equity lines.....	0	0	0	0		
Credit card receivables.....	0	0	0	0		
Auto loans .....	0	0	0	0		
Commcial and industrial loans .....	0	0	0	0		
All other loans and leases.....	0	0	0	0		-100.00
Total 30–89 days past due securitized assets.....	0	0	0	0		-100.00
<b>90+ Days Past Due Securitized Assets</b>						
1–4 family residential loans .....	0	0	0	0		-100.00
Home equity lines.....	0	0	0	0		
Credit card receivables.....	0	0	0	0		
Auto loans .....	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0		
All other loans and leases.....	0	0	1,181	0		-100.00
Total 90+ days past due securitized assets .....	0	0	1,181	0		-100.00
Total past due securitized assets.....	0	0	1,181	0		-100.00
<b>Net Losses on Securitized Assets</b>						
1–4 family residential loans .....	0	0	0	0		
Home equity lines.....	0	0	0	0		
Credit card receivables.....	0	0	0	0		
Auto loans .....	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0		
All other loans and leases.....	0	0	0	0		
Total net losses on securitized assets.....	0	0	0	0		

**Servicing, Securitization and Asset Sale Activities—Part 3**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....	0	0	0	0	
Total 30–89 days past due securitized assets .....	0	0	0	0	
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....	0	0	1.11	0	
Total 90+ days past due securitized assets .....	0	0	1.11	0	
Total past due securitized assets percent of securitized assets .....	0	0	1.11	0	
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....	0	0	0	0	
Total net losses on securitized assets .....	0	0	0	0	
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0.20	0.31	0.45	0.49	
Home equity lines .....	0.11	0.33	0.11	0.20	
Credit card receivables .....	5.23	4.55	7.11	2.22	
Commercial and industrial loans .....	0.09	0.28	0.37	0.02	
All other loans and leases .....	0.12	0.28	0.11	0.32	
Total managed loans past due 30–89 days .....	0.13	0.29	0.25	0.25	
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines .....	0	0	0	0	
Credit card receivables .....	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	
All other loans and leases .....	0	0	0.01	0	
Total managed loans past due 90+ days .....	0	0	0	0	
<b>Total Past Due Managed Assets .....</b>	<b>0.13</b>	<b>0.29</b>	<b>0.25</b>	<b>0.25</b>	
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....	-0.01	-0.03	-0.02	-0.01	
Home equity lines .....	0	0	0	0	
Credit card receivables .....	3.58	1.10	1.98	0.05	
Commercial and industrial loans .....	0.58	0.64	0.52	0.30	
All other loans and leases .....	0.02	-0.04	-0.05	-0.02	
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>	<b>0.16</b>	<b>0.15</b>	<b>0.12</b>	<b>0.08</b>	

**Parent Company Income Statement**

	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
<b>Operating Income</b>								
Income from bank subsidiaries .....		511,001	190,002	160,002	255,001		168.95	999999.00
Dividends .....		511,000	190,000	160,000	255,000		168.95	
Interest .....		1	2	2	1		-50.00	0.00
Management and service fees .....		0	0	0	0			
Other income .....		0	0	0	0			
Income from nonbank subsidiaries .....		109	189	175	4,118		-42.33	23.86
Dividends .....		109	189	175	4,118		-42.33	23.86
Interest .....		0	0	0	0			
Management and service fees .....		0	0	0	0			
Other income .....		0	0	0	0			
Income from subsidiary holding companies .....								
Dividends .....								
Interest .....								
Management and service fees .....								
Other income .....								
Total income from subsidiaries .....		511,110	190,191	160,177	259,119		168.74	574180.90
Securities gains (losses) .....		0	0	0	326			-100.00
Other operating income .....		2	423	0	394		-99.53	-99.67
Total operating income .....		511,112	190,614	160,177	259,839		168.14	71584.71
<b>Operating Expenses</b>								
Personnel expenses .....		6,210	5,479	5,559	5,065		13.34	16.07
Interest expense .....		0	0	458	887			-100.00
Other expenses .....		6,309	16,406	7,933	11,707		-61.54	-77.47
Provision for loan and lease losses .....		0	0	0	0			
Total operating expenses .....		12,519	21,885	13,950	17,659		-42.80	-64.08
Income (loss) before taxes .....		498,593	168,729	146,227	242,180		195.50	
Applicable income taxes (credit) .....		-4,158	-6,737	-3,404	-18,182			
Extraordinary items .....					0			
Income before undistributed income of subsidiaries .....		502,751	175,466	149,631	260,362		186.52	
Equity in undistributed income of subsidiaries .....		65,046	498,569	554,070	245,262		-86.95	-83.23
Bank subsidiaries .....		66,783	499,646	554,072	247,273		-86.63	-82.79
Nonbank subsidiaries .....		-1,737	-1,077	-2	-2,011			
Subsidiary holding companies .....		0	0	0	0			
Net income (loss) .....		567,797	674,035	703,701	505,624		-15.76	47.60
<b>Memoranda</b>								
Bank net income .....		577,783	689,646	714,072	502,273		-16.22	48.91
Nonbank net income .....		-1,628	-888	173	2,107			
Subsidiary holding companies' net income .....		0	0	0	0			

**Parent Company Balance Sheet**

	Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016		Percent Change	
			% of Total Assets		1-Year	5-Year							
<b>Assets</b>													
Investment in bank subsidiaries .....		5,048,896	91.73	4,987,666	96.38	4,401,860	96.01	3,830,696				1.23	56.44
Common and preferred stock .....		5,048,896	91.73	4,987,666	96.38	4,401,860	96.01	3,830,696				1.23	56.44
Excess cost over fair value .....		0	0	0	0	0	0	0	0				
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0				
Other receivables .....		0	0	0	0	0	0	0	0				
Investment in nonbank subsidiaries .....		7,056	0.13	6,065	0.12	3,672	0.08	3,672				16.34	16.47
Common and preferred stock .....		6,738	0.12	5,630	0.11	3,662	0.08	3,664				19.68	16.51
Excess cost over fair value .....		150	0	150	0	0	0	0	0			0.00	
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0				
Other receivables .....		168	0	285	0.01	10	0	8				-41.05	-38.91
Investment in subsidiary holding companies .....		0	0	0	0	0	0	0	0				
Common and preferred stock .....		0	0	0	0	0	0	0	0				
Excess cost over fair value .....		0	0	0	0	0	0	0	0				
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0				
Other receivables .....		0	0	0	0	0	0	0	0				
<b>Assets Excluding Investment in Subsidiaries</b>													
Net loans and leases .....		0	0	0	0	0	0	0	0				
Securities .....		0	0	0	0	0	0	0	0				-100.00
Securities purchased (reverse repos) .....		0	0	0	0	0	0	0	0				
Cash and due from affiliated depository institution .....		439,065	7.98	166,131	3.21	149,411	3.26	159,566				164.29	2223.34
Cash and due from unrelated depository institution .....		0	0	0	0	0	0	0	0				
Premises, furnishings, fixtures and equipment .....		0	0	0	0	0	0	0	0				
Intangible assets .....		0	0	0	0	0	0	0	0				
Other assets .....		9,340	0.17	15,293	0.30	29,736	0.65	32,565				-38.93	-89.97
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0	0	0				
Total assets .....		5,504,357	100.00	5,175,155	100.00	4,584,679	100.00	4,026,499				6.36	64.10
<b>Liabilities and Capital</b>													
Deposits .....		0	0	0	0	0	0	0	0				
Securities sold (repos) .....		0	0	0	0	0	0	0	0				
Commercial paper .....		0	0	0	0	0	0	0	0				
Other borrowings 1 year or less .....		0	0	0	0	0	0	0	25,000				
Borrowings with maturity over 1 year .....		0	0	0	0	0	0	0	0				-100.00
Subordinated notes and debentures .....		0	0	0	0	0	0	0	0				
Other liabilities .....		87,649	1.59	10,146	0.20	13,518	0.29	12,697				763.88	248.28
Balance due to subsidiaries and related institutions .....		147,533	2.68	147,392	2.85	147,187	3.21	146,851				0.10	0.99
Total liabilities .....		235,182	4.27	157,538	3.04	160,705	3.51	184,548				49.29	1.70
Equity Capital .....		5,269,175	95.73	5,017,617	96.96	4,423,974	96.49	3,841,951				5.01	68.72
Perpetual preferred stock (income surplus) .....		0	0	0	0	0	0	0					
Common stock .....		167	0	167	0	166	0	165				0.00	1.83
Common surplus .....		1,858,352	33.76	1,826,345	35.29	1,789,811	39.04	1,755,330				1.75	9.23
Retained earnings .....		4,000,414	72.68	3,689,377	71.29	3,160,132	68.93	2,576,302				8.43	113.63
Accumulated other comprehensive income .....		44,325	0.81	-18,408	-0.36	-58,174	-1.27	-37,519					
Other equity capital components .....		-634,083	-11.52	-479,864	-9.27	-467,961	-10.21	-452,327					
Total liabilities and equity capital .....		5,504,357	100.00	5,175,155	100.00	4,584,679	100.00	4,026,499				6.36	64.10
<b>Memoranda</b>													
Loans and advances from bank subsidiaries .....		0	0	0	0	0	0	0					
Loans and advances from nonbank subsidiaries .....		147,376	2.68	147,101	2.84	146,835	3.20	146,577				0.19	0.88
Notes payable to subsidiaries that issued TPS .....		147,376	2.68	147,101	2.84	146,835	3.20	146,577				0.19	0.88
Loans and advances from subsidiary holding companies .....		0	0	0	0	0	0	0					
Subordinated and long-term debt 1 year or less .....		0	0	0	0	0	0	0					
Guaranteed loans to banks, nonbanks, and holding companies .....		0	0	0	0	0	0	0					

## Parent Company Analysis—Part 1

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Profitability</b>															
Net income / Average equity capital .....	11.17	7.29	82	14.16	9.68	91	17.04	10.40	94	13.72	7.61	93			
Bank net income / Average equity investment in banks .....	11.82	7.45	82	14.64	10.51	85	17.37	11.19	89	13.58	8.74	85			
Nonbank net income / Average equity investment in nonbanks .....	-26.03	9.75	2	-19.78	7.89	5	4.72	7.10	47	42.98	4.73	97			
Subsidiary HCs net income / Average equity investment in sub HCs .....		7.01			8.55			8.78			6.82				
Bank net income / Parent net income .....	101.76	88.16	44	102.32	82.22	49	101.47	82.56	42	99.34	80.64	41			
Nonbank net income / Parent net income .....		3.59			5.93			0.02		3.78	27	0.42	7.76	46	
Subsidiary holding companies' net income / Parent net income .....		68.34			74			72.48					82.97		
<b>Leverage</b>															
Total liabilities / Equity capital .....	4.46	20.06	18	3.14	20.43	17	3.63	20.88	19	4.80	19.94	23			
Total debt / Equity capital .....	0	14.41	10	0	14.31	13	0	14.69	15	0.65	13.95	33			
Total debt + notes payable to subs that issued TPS / Equity capital .....	2.80	16.67	18	2.93	16.36	21	3.32	17.10	23	4.47	16.10	28			
Total debt + Loans guaranteed for affiliate / Equity capital .....	0	14.68	10	0	14.56	13	0	15.14	15	0.65	14.35	33			
Total debt / Equity capital – excess over fair value .....	0	14.52	10	0	14.51	13	0	14.81	15	0.65	14.10	33			
Long-term debt / Equity capital .....	0	13.56	10	0	13.04	13	0	13.37	15	0	12.69	16			
Short-term debt / Equity capital .....	0	0.77	38	0	1.02	36	0	1.14	37	0.65	1.07	76			
Current portion of long-term debt / Equity capital .....	0	0.06	40	0	0.05	40	0	0.14	39	0	0.27	40			
Excess cost over fair value / Equity capital .....	0	0.08	79	0	0.12	76	0	0.12	39	0	0.17	38			
Long-term debt / Consolidated long-term debt .....	0	34.67	10	0	28.44	13	0	28.63	14	0	26.93	15			
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	95.95	102.81	13	99.52	103.22	26	99.58	103.10	31	99.80	102.10	38			
Total investment in subs / Equity capital .....	95.95	110.16	8	99.52	111.07	15	99.58	112.48	19	99.80	111.30	25			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	-0.38	0.47	20	-0.04	0.36	28	-0.03	0.35	33	-0.02	0.52	36			
Equity investment in subs – equity cap / Net income-div (X) .....		1.82			1.22			1.22			2.64				
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	301.67	136.59	93	116.29	177.68	29	117.38	162.34	31	211.04	141.81	80			
Cash from ops + noncash items + op expense / Op expense + dividend .....	349.01	147.24	94	121.39	190.27	26	119.91	174.91	26	213.45	148.20	79			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	260.74	134.08	88	114.36	116.34	56	94.25	103.19	37	184.60	92.33	88			
Pretax operating income + interest expense / Interest expense .....		2,016.32			1,968.54		32,027.29	2,898.75	94	27,403.27	1,909.25	97			
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	13,942.12	1,539.23	94	2,814.43	1,632.83	82	2,447.14	1,369.37	82	4,776.19	1,547.94	89			
Dividends + interest from subsidiaries / Interest expense + dividends .....	321.87	150.43	89	122.47	210.80	23	126.68	188.90	31	219.81	172.51	70			
Fees + other income from subsidiaries / Salary + other expenses .....	0	13.95	31	0	16.52	30	0	16.08	33	0	16.39	30			
Net income / Current part of long-term debt + preferred dividends (X) .....		35.64			57.11			33.93			24.63				
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	3.77	3.85	57	0.25	2.64	38	-0.10	2.61	24	-0.45	3.24	18			
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....					0.10			0.04			0.24			0.10	
Nonaccrual .....					1.03			0.54			6.54			7.38	
Total .....					1.13			0.58			6.78			7.48	
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0	0	49	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries .....	0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45			
To subsidiary holding companies .....	0	0	49	0	0	49	0	0	49	0	0	49			
Total .....	0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45			
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	0.01	2.66	35	0.01	5.62	30	0	5.50	26	0	5.68	26			
Combined thrift assets (reported only by bank holding companies) .....	0	0	49	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets .....	0	0.08	38	0	0.19	36	0	0.21	36	0	0.13	35			

## Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	31.58	81.10	17	88.51	57.84	79	84.20	57.26	75	44.94	68.72	34			
Dividends declared / Net income .....	27.97	42.29	32	23.04	33.08	30	17.90	27.33	26	23.14	31.29	31			
Net income – dividends / Average equity.....	8.05	4.14	83	10.90	6.46	90	13.99	7.33	94	10.54	5.03	93			
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	321.80	132.17	90	122.34	178.13	35	127	157.73	39	217.95	130.71	77			
Dividends from nonbank subsidiaries .....	0.07	3.41	51	0.12	7.53	41	0.14	7.13	51	3.52	12.57	67			
Dividends from subsidiary holding companies.....	0	4.85	44	0	21.40	42	0	16.86	42	0	18.99	42			
Dividends from all subsidiaries .....	321.87	174.85	86	122.47	260.40	23	127.14	215.26	25	221.47	196.35	66			
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....	88.44	60.28	77	27.55	66.55	18	22.41	60.71	16	50.77	59	43			
Interest income from bank subsidiaries.....	0	0.36	40	0	0.54	37	0	0.52	35	0	0.76	35			
Management and service fees from bank subsidiaries .....	0	1.47	37	0	1.55	36	0	1.88	36	0	2.98	34			
Other income from bank subsidiaries.....	0	0	46	0	0	46	0	0	47	0	0.01	47			
Operating income from bank subsidiaries .....	88.44	62.88	73	27.55	69.36	16	22.41	63.43	15	50.77	62.82	38			
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....		56.39			82.95		101.16	51.40	83	195.44	102.35	82			
Interest income from nonbank subsidiaries.....		7.38			20.25		0	18.56	24	0	8.11	24			
Management and service fees from nonbank subsidiaries .....		0.86			1.92		0	2.96	38	0	0.85	36			
Other income from nonbank subsidiaries.....		0.16			1.06		0	0.15	48	0	0.81	43			
Operating income from nonbank subsidiaries .....		79.84			150.41		101.16	99.33	65	195.44	165.35	79			
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....		43.51			61.23			48.56			59.89				
Interest income from subsidiary holding companies .....		8.40			6.54			3.95			2.71				
Management and service fees from subsidiary holding companies.....		0.44			0.36			0.43			0.56				
Other income from subsidiary holding companies.....		0.01			0.29			0.01			0				
Operating income from subsidiary holding companies.....		55.20			76.49			61.19			64.33				
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	99.98	69.76	92	99.68	67.32	85	99.89	65.18	85	98.14	59.17	80			
Interest income from bank subsidiaries.....	0	0.63	39	0	0.80	35	0	0.92	35	0	0.94	35			
Management and service fees from bank subsidiaries .....	0	1.87	37	0	1.81	36	0	2.01	37	0	2.17	35			
Other income from bank subsidiaries.....	0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44			
Operating income from bank subsidiaries .....	99.98	82.20	86	99.68	78.80	76	99.89	74.20	76	98.14	69.23	63			
Dividends from nonbank subsidiaries .....	0.02	1.95	50	0.10	2.65	48	0.11	2.57	55	1.58	2.65	71			
Interest income from nonbank subsidiaries.....	0	0.73	36	0	1.19	30	0	2.32	29	0	2.79	27			
Management and service fees from nonbank subsidiaries .....	0	0.02	42	0	0.06	41	0	0.03	41	0	0.07	40			
Other income from nonbank subsidiaries.....	0	0.01	46	0	0.04	44	0	0.02	48	0	0.17	42			
Operating income from nonbank subsidiaries .....	0.02	4.70	36	0.10	7.29	33	0.11	7.64	37	1.58	9.99	56			
Dividends from subsidiary holding companies.....	0	2.53	44	0	4.52	43	0	5.15	42	0	5.49	42			
Interest income from subsidiary holding companies .....	0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45			
Management and service fees from subsidiary holding companies.....	0	0	49	0	0	49	0	0	49	0	0	49			
Other income from subsidiary holding companies.....	0	0	49	0	0	48	0	0	49	0	0	49			
Operating income from subsidiary holding companies.....	0	4.56	42	0	6.08	40	0	6.79	39	0	6.46	40			
Loans and advances from subsidiaries / Short term debt.....		135.13			83.37			87.87		586.31	83.68	93			
Loans and advances from subsidiaries / Total debt .....		27.08			28.33			26.53		586.31	39.18	94			